

## 2017-18 Direct PLUS Loan Request Form (Application will not be processed until after June 1, 2017)

To apply for a Federal Direct PLUS Loan for the 2017-18 academic year, you must complete all sections of this form **AND** the Free Application for Federal Student Aid (FAFSA) must be filed. Information on this form will be electronically transmitted to the U.S. Department of Education and a credit check will be performed for the parent borrower. **Please use ink, print and complete all six sections of this form.**

### 1. STUDENT INFORMATION:

Name: \_\_\_\_\_ Student ID: \_\_\_\_\_  
Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
\_\_\_\_\_ Cell Phone: \_\_\_\_\_

### 2. PARENT INFORMATION:

List the name of one parent borrower only. In order to apply for a PLUS loan, the borrower must be a biological parent, adoptive parent, or stepparent (if stepparent's income and assets are considered on the FAFSA) of a dependent student.

Borrower Name: \_\_\_\_\_  
Permanent Address\*: \_\_\_\_\_  
\_\_\_\_\_

\*P.O. Box # alone is not acceptable unless there is no street delivery.

Phone Numbers: Home: \_\_\_\_\_ Cell: \_\_\_\_\_ Work: \_\_\_\_\_  
Email: \_\_\_\_\_  
Date of Birth: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Are you a U.S. citizen? Yes  No  If No, list Alien Registration #: \_\_\_\_\_

Driver's License Number: \_\_\_\_\_ State: \_\_\_\_\_

Are you currently in default on any federal student or parent loans? Yes  No

### 3. LOAN AMOUNT:

The Office of Financial Aid recommends you borrow for the full academic year. Disbursements will be credited to the student's account in three equal payments at the beginning of each term. When determining the amount you need to borrow you should utilize your Cost/Payment Worksheet and Award Notification. Be sure to adjust for the 4.276% federal origination fee (percentage will change on October 1, 2017) that will be withheld at disbursement. For details, see Frequently Asked Questions document.

Loan Period (check one): Academic Year  Fall Term  Winter Term  Spring Term  Summer 2018

Will student participate in an international studies program during 2017-18? Yes  No   
If yes, which term? Fall Term  Winter Term  Spring Term  Summer 2018

Will student apply for Augie Choice funds for the 2017-18 academic year? Yes  No

Is this a second request for additional funds for the 2017-18 academic year? Yes  No   
(i.e. You have already borrowed a PLUS loan for the 2017-18 academic year)

Loan Amount Requested \$ \_\_\_\_\_ **Do not leave blank.**

**Repeat Borrowers:** By signing and submitting this form, you consent that a credit check will be performed. If approved, Augustana will notify you of the credit approval. Your funds will be applied to your student's account as early as 10 days prior to the beginning of the term. If you are not approved, you will receive additional information and instructions from the Direct Loan Servicer.

**New Borrowers:** By signing and submitting this form, you consent that a credit check will be performed. If approved, Augustana will provide instructions on how to complete the Federal Direct PLUS Master Promissory Note (MPN). Completion of the MPN is necessary before loan funds can be disbursed. Once the MPN is complete and accepted by the Direct Loan Servicer, your funds will be applied to your student's account as early as 10 days prior to the beginning of the term. The MPN will only be completed the first year you borrow a Direct PLUS Loan.

You may cancel all or a portion of your loan any time before or up to 14 days after PLUS funds have been credited to your student's account by notifying the Office of Financial Aid in writing.

#### 4. DENIAL OPTIONS:

In the event your PLUS is not approved, you must check ONE option below that you would choose to pursue:

- 1) \_\_\_\_\_ Allow the student to receive the additional Federal Direct Unsubsidized Loan. **Additional loan limits: first-year students and sophomores, up to \$4,000 per academic year; juniors and seniors, up to \$5,000 per academic year.**

If eligible, I accept the additional Federal Direct Unsubsidized Loan in the following amount: \$\_\_\_\_\_.

**Student signature required:** \_\_\_\_\_

- 2) \_\_\_\_\_ Use an endorser (credit worthy co-signer). If you pursue this option, you will be responsible for contacting the Direct Loan Servicer at 800-557-7394.

- 3) \_\_\_\_\_ Cancel PLUS request. We will pursue other options.

#### 5. CONSENT TO OBTAIN CREDIT REPORT:

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you: The authority for collecting the requested information from and about you is §451 et seq. of the Higher Education Act (HEA) of 1965, as amended (20 U.S.C. 1087a et seq.) and the authorities for collecting and using your Social Security Number (SSN) are §§428B(f) and 484(a)(4) of the HEA (20 U.S.C. 1078-2(f) and 1091(a)(4)) and 31 U.S.C. 7701(b). Participating in the William D. Ford Federal Direct Loan (Direct Loan) Program and giving us your SSN are voluntary, but you must provide the requested information, including your SSN, to participate.

The principal purposes for collecting the information on this form, including your SSN, are to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan (such as a deferment, forbearance, discharge, or forgiveness) under the Direct Loan Program, to permit the servicing of your loan(s), and, if it becomes necessary, to locate you and to collect and report on your loan(s) if your loan(s) become delinquent or in default. We also use your SSN as an account identifier and to permit you to access your account information electronically.

The information in your file may be disclosed, on a case-by-case basis or under a computer matching program, to third parties as authorized under routine uses in the appropriate systems of records notices. The routine uses of this information include, but are not limited to, its disclosure to federal, state, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to consumer reporting agencies, to financial and educational institutions, and to guaranty agencies in order to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan, to permit the servicing or collection of your loan(s), to enforce the terms of the loan(s), to investigate possible fraud and to verify compliance with federal student financial aid program regulations, or to locate you if you become delinquent in your loan payments or if you default. To provide default rate calculations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to state agencies. To provide financial aid history information, disclosures may be made to educational institutions. To assist program administrators with tracking refunds and cancellations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal or state agencies. To provide a standardized method for educational institutions to efficiently submit student enrollment status, disclosures may be made to guaranty agencies or to financial and educational institutions. To counsel you in repayment efforts, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal, state, or local agencies.

In the event of litigation, we may send records to the Department of Justice, a court, adjudicative body, counsel, party, or witness if the disclosure is relevant and necessary to the litigation. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for action. We may send information to members of Congress if you ask them to help you with federal student aid questions. In circumstances involving employment complaints, grievances, or disciplinary actions, we may disclose relevant records to adjudicate or investigate the issues. If provided for by a collective bargaining agreement, we may disclose records to a labor organization recognized under 5 U.S.C. Chapter 71. Disclosures may be made to our contractors for the purpose of performing any programmatic function that requires disclosure of records. Before making any such disclosure, we will require the contractor to maintain Privacy Act safeguards. Disclosures may also be made to qualified researchers under Privacy Act safeguards.

I consent to the U.S. Department of Education and its agents to review my credit report and use the information from that report in determining whether to award a Federal Direct PLUS to me. I understand that I will be notified by the Direct Loan Servicer if my credit is denied.

Parent's Signature \_\_\_\_\_ Date \_\_\_\_\_

# PLUS Loan Account Billing and Refund Disclosure

## Policy:

You are applying for a Direct PLUS Loan and as mandated by federal regulation, Augustana College is required to notify you of its billing and crediting procedures and to obtain your permission to pay certain charges.

Your son/daughter will have access to his/her e-bill prior to the start of each term. The e-bill statement will/may include charges for tuition, fees, music lessons, housing, meal plan and miscellaneous fees such as library fines, insurance, parking fines and minor prior year charges. You have two options regarding what charges you wish your Direct PLUS Loan to cover:

1. You may request that the Direct PLUS Loan cover only the current year charges of tuition, fees, music lessons, housing and meals. If you choose this option, all remaining charges are immediately due and payable in the Business Office. If these miscellaneous charges remain unpaid, a Business Office hold may be placed on the student's registration and transcripts.
2. You may request that the Direct PLUS Loan cover current year charges of tuition, fees, music lessons, housing, meals and all miscellaneous fees.

Occasionally the student's other financial aid in addition to the Direct PLUS Loan for the term exceeds the total charges for the term, creating a credit balance on the student's account. You have the option either to keep that credit on the student's account or request any credit balance be returned to you.

You must complete Sections A and B of the authorization below regarding your Direct PLUS Loan proceeds. A statement of credits and charges will be available to you at any time at the Business Office. You have the right to rescind your permission to retain excess balances on the student's account and/or to have charges other than tuition, fees, music lessons, housing and meals paid for with funds other than the Direct PLUS Loan. If you wish to rescind your authorization at a later date, you may do so by contacting the Business Office at 309-794-7354.

## 6. AUTHORIZATION IS REQUIRED FOR THE FOLLOWING PROCESSES:

### A. MISCELLANEOUS CHARGES:

\_\_\_\_\_ I authorize \_\_\_\_\_ I do not authorize

Augustana College to combine my tuition and miscellaneous billing statements, paying all charges incurred while in attendance at the college, with proceeds from the Direct PLUS Loan. I understand that these charges may include tuition, fees, housing, meals, library fines, insurance, parking fines, minor prior year charges, and any other charges I may incur.

### B. CREDIT BALANCE:

If after paying all authorized charges, a credit balance is present on my student's account, I direct the Business Office to do the following:

\_\_\_\_\_ Allow the credit balance to remain on my student's account.

\_\_\_\_\_ Issue me a check for any credit balance, and send it to the following address:

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Student's Name (please print)

\_\_\_\_\_  
Student's ID Number

\_\_\_\_\_  
PLUS Borrower's Name (please print)

\_\_\_\_\_  
PLUS Borrower's Signature

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date

If you have questions regarding this disclosure, please call the Office of Financial Aid at (309) 794-7449.

Return this form to the Office of Financial Aid, Augustana College, 639 38th Street, Rock Island, IL 61201 or FAX to 309-794-7174.